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**Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

## **UPDATE ON WINDING UP PROCEEDINGS**

Reference is made to the announcements of Sandmartin International Holdings Limited (the “**Company**”) dated 6 July 2017, 7 July 2017, 11 July 2017, 17 August 2017, 25 August 2017, 31 August 2017, 6 September 2017, 11 September 2017, 10 October 2017, 20 October 2017, 8 December 2017, 5 January 2018, 12 January 2018, 26 April 2018, 4 May 2018 and 9 May 2018 relating to the Petition filed by the Petitioner for the winding up of the Company (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless specified otherwise.

The Board wishes to update its Shareholders that at the case management hearing held on 25 October 2018, the Court made an order that:

1. Time for the exchange of the witness statement in reply be extended to 5:00 p.m. on 30 November 2018;
2. Leave be given to the Parties to set down the matter for trial, with an estimate of 2 days before a bilingual judge;
3. Subject to the direction of the trial judge, witness statements of the Parties are to stand as evidence-in-chief;
4. There be a pre-trial review 2 months before the trial is due to commence;
5. Parties are to agree on English translation, or obtain certified English translation of such documents in Chinese as may be necessary;
6. The Respondents are to lodge the trial bundles with the Court 2 weeks before the trial;
7. Written opening submissions and list of authorities of the Petitioner be lodged and served on all the other Parties 7 working days before the trial;
8. Written opening submissions and lists of authorities of the Respondents be lodged and served on all the other Parties 3 working days before the trial;
9. Any application for time be made before 5:00 p.m. on 26 November 2018; and
10. Costs be in the cause.

Further announcement(s) will be made by the Company to keep its Shareholders and investors informed of any significant development of the Petition in due course.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sandmartin International Holdings Limited**  
**Lau Yau Cheung**  
*Chairman*

Hong Kong, 26 October 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

*Non-Executive Director*

Mr. Kuo Jen Hao

*Independent Non-Executive Directors*

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

*\* For identification purpose only*