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**Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

## **LEGAL PROCEEDING UPDATE**

Reference is made to the announcements of Sandmartin International Holdings Limited (the “**Company**”) dated 5 May 2017, 25 September 2017, 18 October 2017, 30 October 2017, 9 November 2017, 28 November 2017, 7 December 2017, 18 December 2017, 27 December 2017, 13 February 2018 and 17 April 2018 (the “**Announcements**”) relating to the legal proceeding under action number HCMP 1044/2017 in the High Court of Hong Kong filed by Fung Chuen as the plaintiff (the “**Plaintiff**”) against the Company as the defendant and the appeal for stay application by the Company under action number CACV 240/2017 in the Court of Appeal of Hong Kong. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless specified otherwise.

The Company wishes to update its shareholders that on 15 May 2018, the Company received an order granted by the Court by consent (“**Order by Consent**”) in terms as set out in the consent summons dated 8 May 2018. Pursuant to the Order by Consent, the Court made an order that:

1. The appeal against the order of the Court dated 17 October 2017 be dismissed; and
2. Costs of and occasioned by the appeal and costs of and occasioned by the consent summons application be to the Plaintiff, payable forthwith to be assessed by way of summary assessment.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sandmartin International Holdings Limited**  
**Lau Yau Cheung**  
*Chairman*

Hong Kong, 16 May 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao

Independent Non-Executive Directors

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

*\* For identification purpose only*