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Sandmartin International Holdings Limited

聖馬丁國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 482)

UPDATE ON WINDING UP PROCEEDINGS

Reference is made to the announcements of Sandmartin International Holdings Limited (the “**Company**”) dated 6 July 2017, 7 July 2017, 11 July 2017, 17 August 2017, 25 August 2017, 31 August 2017, 6 September 2017, 11 September 2017, 10 October 2017, 20 October 2017, 8 December 2017, 5 January 2018, 12 January 2018, 26 April 2018, 4 May 2018, 9 May 2018, 26 October 2018 and 24 December 2018 relating to the Petition filed by the Petitioner for the winding up of the Company (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless specified otherwise.

The Board wishes to update its Shareholders that upon the joint application of the Petitioner, the Company and the 2nd and 3rd Respondents by way of consent summons dated 21 December 2018 (the “**Consent Summons**”), the High Court of Hong Kong had granted an order on 7 January 2019 that:

1. the Petition presented on 5 July 2017 be dismissed;
2. the costs of the Official Receiver be deducted from the deposit and the balance be returned to the Petitioner; and
3. there be no order as to costs in the action, including the Consent Summons application.

A sealed copy of the said order was received by the Company on 17 January 2019. As at the date of this announcement, there is no outstanding winding-up petition against the Company.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Sandmartin International Holdings Limited
Lau Yau Cheung
Chairman

Hong Kong, 18 January 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao

Independent Non-Executive Directors

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

* *For identification purpose only*