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Sandmartin International Holdings Limited

聖馬丁國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 482)

INSIDE INFORMATION

This announcement is made by Sandmartin International Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 April 2020 and 15 April 2020 respectively (the “**Announcements**”) in which it was disclosed, among other things, the TDRs of the Company may be requested by the Taiwan Stock Exchange to be delisted. Unless otherwise specified herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 29 April 2020, the Company received a notice from the Taiwan Stock Exchange informing the Company that the net worth of the Group as set out in the annual report of the Company for the year ended 31 December 2019 and its conversion report prepared under the IFRSs recognised by the FSC dated 29 April 2020 fell below one-third of the sum of share capital and share premium of the Company. Pursuant to the relevant net assets provision in Article 50-3, paragraph 9, subparagraph 2 of the Operating Rules, the TDRs of the Company shall be requested by the Taiwan Stock Exchange to be delisted.

The delisting of the TDRs will not, of itself, affect the listing and trading of the Company’s securities on the Stock Exchange.

The Company will comply with the relevant requirements of the Listing Rules and make further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Sandmartin International Holdings Limited
Lau Yau Cheung
Chairman

Hong Kong, 29 April 2020

** For identification purpose only*

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao

Independent Non-Executive Directors

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming