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**Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

## **PROFIT WARNING**

This announcement is made by Sandmartin International Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of not less than 10% in its consolidated net loss for the year ended 31 December 2019 when comparing with the corresponding period in 2018.

The expected increase in consolidated net loss for the year ended 31 December 2019 is primarily attributable to the expected credit loss arising from certain credit-impaired loan receivables of the Group which are due from Speed Connection Group Limited and My HD Media FZ-LLC, both of which were disposed of by the Group on 25 June 2019 (the “**Disposal**”). For the details of the Disposal, please refer to the Company’s announcements dated 31 December 2018 and 25 June 2019 and the Company’s circular dated 25 May 2019 respectively. While for the six months ended 30 June 2019, the Group has recorded an unaudited consolidated net profit of approximately HK\$111 million. Such profit was mainly arisen from the gain on the Disposal.

The Company is still in the process of finalizing the Group’s annual results for the year ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group, which have not been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The audited consolidated annual results of the Group for the year ended 31 December 2019 may be subject to further adjustment(s) and may be different from the information contained in this announcement. The annual results for the year ended 31 December 2019 of the Group is expected to be published before the end of March 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sandmartin International Holdings Limited**  
**Lau Yau Cheung**  
*Chairman*

Hong Kong, 9 March 2020

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

*Non-Executive Director*

Mr. Kuo Jen Hao

*Independent Non-Executive Directors*

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

*\* For identification purpose only*