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**Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Sandmartin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping its shareholders and potential investors informed of the latest development of the Group.

On 8 April 2020, the Company received a notice from the Taiwan Stock Exchange Corporation (“**Taiwan Stock Exchange**”) informing the Company that the net assets value of the Group as set out in the announcement of final results of the Company for the year ended 31 December 2019 dated 31 March 2020 is expected to be fallen below one-third of the sum of share capital and share premium of the Company after conversion to the International Financial Reporting Standards (“**IFRSs**”) as recognised by the Financial Supervisory Commission (“**FSC**”) of the Republic of China. Pursuant to the relevant net assets provision in Article 50-3, paragraph 9, subparagraph 2 of the Operating Rules of the Taiwan Stock Exchange (the “**Operating Rules**”), the Taiwan Depositary Receipts (“**TDRs**”) of the Company may be requested by the Taiwan Stock Exchange to be delisted if the net assets value of the Group falls below one-third of the sum of share capital and share premium of the Company. The Taiwan Stock Exchange will review the annual report of the Company for the year ended 31 December 2019 and its conversion report prepared under the IFRSs recognised by the FSC which is expected to be published before the end of April 2020 before making any further decision.

The proposed delisting of the TDRs will not affect the listing and trading of the Company’s securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Company will comply with the relevant requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and make further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sandmartin International Holdings Limited**  
**Lau Yau Cheung**  
*Chairman*

Hong Kong, 9 April 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao

Independent Non-Executive Directors

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

\* *For identification purpose only*